# GREAT Stone

## Great Stone Industrial Park: Investment opportunities on Silk Road Economic Belt

the park administration

## **About the Park**

# **GREAT STONE**

## **GREAT STONE** industrial park:

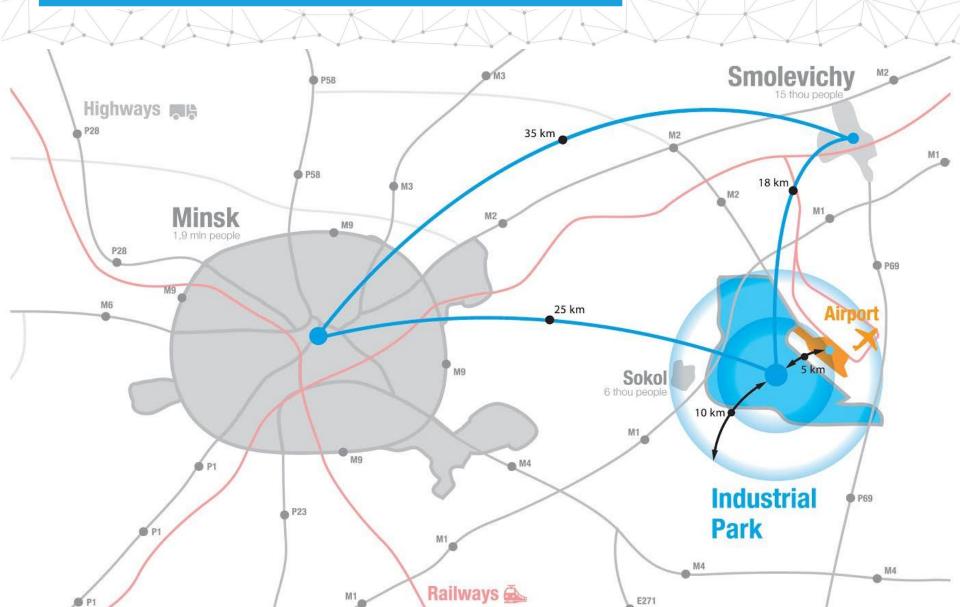
- Territorial unit of the Republic of Belarus
- Free economic zone
- Special legislation
- Public-private partnership
- The park administration "one stop shop" is directly subordinate to the Government
- Development (management) company is a joint company



Belarus is a member state of Eurasian economic union. Products of Great Stone Industrial Park enterprises can be exported to the markets of Russia, Kazakhstan, Armenia, Kyrgyzstan without tax fees and economic restrictions.

Reduction of export transportation expenses and delivery time due to the proximity to the neighboring European countries and usage of transport corridors through the Baltic countries, along with tax privileges could reduce the cost of products produced in Great Stone Industrial Park.

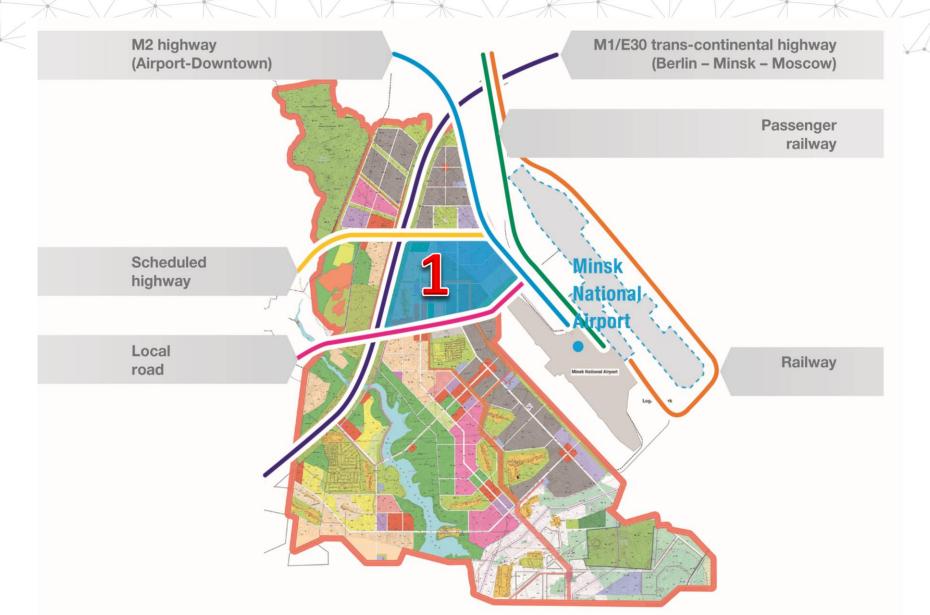
## **Location of Great Stone Industrial park**



## Tax privileges

	Standard rates in Belarus	<b>Rates in the Industrial Park</b>
Income tax Real estate tax Land tax	18% 1% \$/year: 126 (Park Area), 3,150 (Minsk district), 24,000 (Minsk)	first 10 years – 0%, subsequent 10 years – 50% of the existing rate
VAT (on sales)	20%	prompt refund of the full amount from the state budget
<b>Customs fees</b> (VAT, customs duty): for components and equipment	duties usually 5%, rarely 10%	0%
for raw materials, materials Free Custom Zone	duties 5-20% + VAT 20% duties 5-20% + VAT 20%	<ul> <li>0% in case of goods used in construction or equipping</li> <li>0% in case of exports of finished goods outside the Customs Union or by absence of analogue materials produced in the CU</li> </ul>
Income tax for physical bodies (employees of resident enterprises pay)	13%	9%
Allocations to the social protection fund (enterprises pay)	35%	<b>0% - Foreign citizens</b> <b>0% - Belarus citizens</b> for part of incomes which exceed average –
State duty for issue (extension) of permit to attract foreign labor force, permits for work or temporary residency in Belarus	~70\$/foreign person ~750\$/legal entity	released, exemption applies also to contractors engaged

## **Master plan**



## Great Stone Industrial Park first phase overview



# Резиденты индустриального парка «Великий камень»

## **GREAT STONE**



More than 50 agreements of intent to implement projects on the territory of the park have been signed

## Logistics sub-park of China Merchants Group

# <image>



### The largest logistics sub-park

#### Brief information:

94.4 ha, 550 mln. \$,
range of services (warehousing, logistics services, trade and exhibition services, etc.)

#### 1<sup>st</sup> phase:

- is to be completed in the first half of **2017**, **29** ha, **150** mln. dollars,
- warehouses occupy almost 50 thousand sq. m.,
- trade & exhibition centre occupies **21** thousand sq. m,

#### 2<sup>nd</sup> and 3<sup>rd</sup> phase:

•are to be completed within the period of **2017**-**2024** 

# **GREAT STONE**

## Welcome to Great Stone Industrial Park!

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